



## District Business & Advisory Services

Bulletin: 21-002

Date: July 8, 2020

To: District Chief Business Officers  
District Fiscal Directors

From: Shanny Yam, Director, District Business Services

Re: 45-Day Budget Revision

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Education Code Section 42127(h) states *“Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.”*

On Monday, June 29, 2020, Governor Newsom signed the 2020 Budget Act. Any budget revisions based on the 2020-21 enacted State Budget will need to be made available for public review within 45 days or by August 13, 2020. Our office budget approval will be based on an analysis of the June board adopted budget and the revised budget submitted 45 days after the final budget is signed into law.

District Business and Advisory Services (DBAS) will contact all districts to determine if material budget revisions will be made and the date of the board meeting. Districts with material budget revisions will be requested to submit the following documents to DBAS by August 13, 2020:

- Revisions in revenues and expenditures demonstrated through:
  - An updated current year general fund SACS Form 01, or
  - Revised QCC budget model number and fiscal year, or
  - QCC Comparative Budget Report showing Adopted vs. Revised Budget by resource and object. For districts not using QCC, a comparative report showing adopted vs. revised budget by resource and object
- Revised multiyear projection
- Updated Local Control Funding Formula (LCFF) calculation

Additional items are helpful, but not required:

- Updated cash flow analysis and any plans for borrowing, if needed
- Any other necessary documentation that the DBAS team needs to evaluate the financial status of the district

Please feel free to contact me at (408) 453-6883 or your Advisor with any questions you may have.

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